



## BOARD REPORT

REPORT No.: 2026-24

MEETING DATE: JUNE 18, 2026

SUBJECT: 2026 FIRST QUARTER FINANCIAL REPORT

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### RECOMMENDATION

For information only.

### REPORT SUMMARY

To provide The District of Thunder Bay Social Services Administration Board (TBDSSAB or the Board) with the 2026 First Quarter Financial Report, and projection to year-end.

### BACKGROUND

In accordance with Budget Policy No. CS-02:83, a Financial Report is prepared and reported to the Board quarterly to provide a comparison of year-to-date and forecast revenues and expenditures to the approved Budget and includes an explanation of significant variances to the approved Budget, by program area. The year-to-date and forecast information is provided on the same basis that Federal/Provincial funding is provided, where certain accruals for potential future employee entitlements are not considered, and are only funded when paid, and purchases of capital assets are reported as expenditures in the year purchased.

### COMMENTS

Overall, total expenditures on TBDSSAB-delivered programs, for the period ended March 31, 2026, was \$2,093,500 (6.3%) less than the year-to-date Budget, with a net surplus of \$575,100.

Overall, from a program levy operating perspective, Administration is forecasting to be on budget for the 2026 year. A summary of net forecast cost variances, by program, is presented below:

**Table 1:**

<b>2026 Forecast Program Levy Operating Position Variance</b>	
Social Assistance	\$ 143,100
Child Care and Early Years	\$ 177,900
Community Housing Programs	\$ (197,000)
Direct-Owned Community Housing Building Operations	\$ (124,000)
<b>Forecast Program Levy Operating Surplus/(Deficit)</b>	<b>\$ -</b>

Although Administration is forecasting to be on budget, there are variances between programs. Overall, the forecast includes Administration's tentative working plan of utilization of funds between programs to support the objectives of each individual department and the organization's consolidated objectives, due to fluctuations in budgeted figures from actual results. When forecasting, Administration will assess unforeseen circumstances that occur in a program or department. As a result, funds are forecasted to be utilized on the operating needs of other programs to support TBDSSAB's consolidated strategic plan. Specifically, this current plan includes a forecast that surpluses within the Social Assistance and Child Care and Early Years departments will be utilized for projects and operations within community housing programs and direct-owned community housing building operations departments in order to maximize the direction towards the strategic objectives delivered within the overall consolidated budget.

- **Social Assistance:** Administration expects a favourable variance due primarily to vacancies within the social assistance department as well as reduced expected administrative expenses from the corporate services division due to vacancies.
- **Child Care and Early Years:** Administration expects a favourable variance due to General Operating and CWELCC advances being less than expected. Total enrolment in licensed child care has been lower than expected when budgeting the TBDSSAB portion funded via levy.
- **Community Housing Programs:** Administration expects an unfavourable variance due primarily to higher portable housing benefits paid per unit than budgeted of approximately 14% as well as redistribution of surplus from other programs towards supporting increased supplements to support affordable housing system capacity.
- **Direct-Owned Community Housing Building Operations:** Administration expects an unfavourable variance due to the demand of repairs and maintenance required for the TBDSSAB existing housing portfolio.

Highlights for the first quarter and full-year forecast to year-end, as well as detailed variance explanations are provided in Attachment #1 - 2026 First Quarter Financial Report.

## **Financial Legislative Compliance**

TBDSSAB is required to file, and remit payment for, certain Federal, Provincial, and other payroll remittances and contributions, including Canada Pension Plan, Employment Insurance, Employee Income Tax, Employer Health Tax, Harmonized Sales Tax, and the Ontario Municipal Employee Retirement Savings Plan.

Attachment #2 - Fiduciary Responsibility Checklist, certified by the Director, Corporate Services Division, and the Chief Executive Officer, indicates that all filings and remittances were made in accordance with the established requirements and timelines, and that TBDSSAB is compliant with all applicable labour laws.

TBDSSAB is also required to file, and submit, certain financial and program reports to the Province, in accordance with its various funding agreements. All reports were filed in accordance with the established requirements and timelines.

## **STRATEGIC PLAN IMPACT**

This Report relates to the Board's strategic direction of Financial Stewardship, with a focus on ensuring accountability of TBDSSAB resources. Furthermore, the redistribution of anticipated municipal levy surpluses within individual programs towards the community housing programs and direct-owned community housing building operations relates to the Board's strategic direction of "Dignified Housing", with a focus on increased affordable housing system capacity.

## **FINANCIAL IMPLICATIONS**

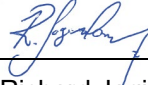

There are no direct financial implications associated with this Report.

## **CONCLUSION**

It is concluded that the 2026 First Quarter Financial Report indicates a year-to-date net surplus of \$575,100 and forecasting being on budget from a program levy operating perspective by year end.

**REFERENCE MATERIALS**

Attachment #1 2026 First Quarter Financial Report - Operating  
#2 Fiduciary Responsibility Checklist

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**THE DISTRICT OF THUNDER BAY  
SOCIAL SERVICES ADMINISTRATION BOARD**

**2026 FIRST QUARTER  
FINANCIAL REPORT**

Operating Budget



## INTRODUCTION

A financial report is prepared and reported to The District of Thunder Bay Social Services Administration Board (TBDSSAB or the Board) quarterly to provide a comparison of year-to-date and forecast revenues and expenses to the Board-approved budget and includes an explanation of significant variances to the approved budget, by program area.

This Report is provided on the same basis that Provincial funding is provided, and matches the annual budget format, where certain accruals for potential future employee entitlements are not considered and are only funded when paid, and purchases of capital assets are reported as expenditures in the year purchased. This Report will identify any anticipated program levy operating surplus, or deficit, for the year.

## EXECUTIVE SUMMARY

Reflecting results for the 3-month period ending March 31, 2026, this Report provides an indication of TBDSSAB's financial status for the year, and identification of any significant variances from the 2026 approved Operating Budget.

Overall, from an operating levy perspective, Administration is forecasting to be on budget for the 2026 year. Table 1 provides a breakdown of the forecast year-end variances, by program.

**Table 1:**

<b>2026 Forecast Program Levy Operating Position Variance</b>	
Social Assistance	\$ 143,100
Child Care and Early Years	\$ 177,900
Community Housing Programs	\$ (197,000)
Direct-Owned Community Housing Building Operations	\$ (124,000)
<b>Forecast Program Levy Operating Surplus/(Deficit)</b>	<b>\$ -</b>



Table 2 shows the 2026 Operating Budget revenue and expenditures, first quarter variances, and year-end projections.

Table 2:

Description	Year-To-Date				Year 2026			
	Budget (\$000s)	Actuals (\$000s)	Variance		Budget (\$000s)	Forecast (\$000s)	Variance	
			(\$000s)	(%)			(\$000s)	(%)
<b>Financing</b>								
Levy to municipalities & TWOMO	6,854.8	6,854.8	-	0.0%	27,419.1	27,419.1	-	0.0%
Federal grants	7,024.2	1,868.5	(5,155.7)	-73.4%	27,996.9	27,614.5	(382.4)	-1.4%
Provincial grants	16,599.3	20,404.7	3,805.4	22.9%	66,497.3	60,659.9	(5,837.4)	-8.8%
Rents	3,040.8	3,050.1	9.3	0.3%	12,163.2	12,163.2	-	0.0%
Other revenue	62.5	56.6	(6.0)	-9.6%	250.1	250.2	0.1	0.0%
Interest on unrestricted funds	100.0	100.0	-	0.0%	400.0	400.0	-	0.0%
Interest on restricted funds	187.5	253.5	66.0	35.2%	750.0	750.0	-	0.0%
From (to) reserve funds	(596.2)	(833.5)	(237.3)	39.8%	(2,384.7)	(2,384.7)	-	0.0%
<b>Total Financing</b>	<b>33,273.0</b>	<b>31,754.6</b>	<b>(1,518.3)</b>	<b>-4.6%</b>	<b>133,091.9</b>	<b>126,872.2</b>	<b>(6,219.7)</b>	<b>-4.7%</b>
<b>Expenses</b>								
Personnel services	4,095.3	3,091.4	1,003.9	24.5%	16,381.1	16,031.8	349.3	2.1%
Interest on long-term debt	20.9	30.0	(9.1)	-43.4%	83.7	83.7	-	0.0%
Materials	5,811.8	5,362.6	449.2	7.7%	23,247.3	24,372.9	(1,125.6)	-4.8%
Contract services	47.7	68.2	(20.5)	-42.9%	190.8	190.8	-	0.0%
Rents and financial expenses	32.6	(15.1)	47.7	146.4%	130.3	130.3	-	0.0%
External transfers	22,867.0	22,218.3	648.7	2.8%	91,467.9	84,471.9	6,996.0	7.6%
Loan principal repayment	397.7	424.2	(26.5)	-6.7%	1,590.8	1,590.8	-	0.0%
<b>Total Expenses</b>	<b>33,273.0</b>	<b>31,179.5</b>	<b>2,093.5</b>	<b>6.3%</b>	<b>133,091.9</b>	<b>126,872.2</b>	<b>6,219.7</b>	<b>4.7%</b>
<b>Excess (Deficiency) of Revenues over Expenses</b>	<b>-</b>	<b>575.1</b>	<b>575.1</b>	<b>n/a</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>n/a</b>

**2026 FIRST QUARTER OPERATING BUDGET RESULTS**

The First Quarter Report provides an indication of TBDSSAB's financial status as at March 31, 2026, and a projection for the year, and identifies any significant variances from the 2026 Operating Budget. Overall, in Q1, TBDSSAB recorded a net surplus of \$575,100, and is projecting to be on budget at year-end.

**A. Board and Office of the Chief Executive Officer**

This section includes expenses associated with the Board, and Office of the Chief Executive Officer (CEO), including Human Resources.

**Table 3:**

Description	Year-To-Date				Year 2026			
	Budget	Actuals	Variance		Budget	Forecast	Variance	
	(\$000s)	(\$000s)	(\$000s)	(%)	(\$000s)	(\$000s)	(\$000s)	(%)
<b>Allocation</b>								
Direct-owned community housing building operations	43.3	37.3	(5.9)	-13.7%	173.1	173.1	-	0.0%
Ontario Works	241.5	211.3	(30.2)	-12.5%	965.9	965.9	-	0.0%
Child care and early years programs	33.3	29.5	(3.8)	-11.3%	133.2	133.2	-	0.0%
Housing programs	40.5	35.8	(4.7)	-11.5%	161.9	161.9	-	0.0%
<b>Total Allocation</b>	<b>358.5</b>	<b>314.0</b>	<b>(44.5)</b>	<b>-12.4%</b>	<b>1,434.1</b>	<b>1,434.1</b>	<b>-</b>	<b>0.0%</b>
<b>Financing</b>								
Other Revenue	-	-	-	n/a	-	-	-	n/a
From (to) reserve funds	-	-	-	n/a	-	-	-	n/a
<b>Total Financing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>n/a</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>n/a</b>
<b>Expenses</b>								
Personnel services	276.3	236.6	39.7	14.4%	1,105.1	1,122.5	(17.4)	-1.6%
Materials	57.9	52.7	5.3	9.1%	231.7	214.3	17.4	7.5%
Contract services	24.3	24.8	(0.4)	-1.8%	97.3	97.3	-	0.0%
<b>Total Expenses</b>	<b>358.5</b>	<b>314.0</b>	<b>44.5</b>	<b>12.4%</b>	<b>1,434.1</b>	<b>1,434.1</b>	<b>-</b>	<b>0.0%</b>
<b>Excess (Deficiency) of Revenues over Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>n/a</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>n/a</b>

Table 3, above, shows the 2026 Operating Budget revenues and expenditures, first quarter variances and year-end projections for the Board and Office of the CEO.

Expenses related to the Board and Office of the CEO are allocated to programs as Internal Administration Allocation, based on a predetermined weighting approved through the annual Operating Budget. The forecast for Board and Office of the CEO expenses is materially on budget.

## B. Corporate Services

Corporate Services includes costs associated with the Director's Office, Purchasing, Finance, Information Services, and Infrastructure and Asset Management.

Table 4:

Description	Year-To-Date				Year 2026			
	Budget (\$000s)	Actuals (\$000s)	Variance		Budget (\$000s)	Forecast (\$000s)	Variance	
			(\$000s)	(%)			(\$000s)	(%)
<b>Allocation</b>								
Direct-owned community housing building operations	286.6	247.1	(39.5)	-13.8%	1,146.5	1,124.8	(21.7)	-1.9%
Ontario Works	678.4	576.1	(102.2)	-15.1%	2,713.4	2,655.8	(57.6)	-2.1%
Child care and early years programs	66.1	52.3	(13.8)	-20.9%	264.4	254.2	(10.2)	-3.9%
Housing programs	95.9	78.7	(17.2)	-17.9%	383.5	371.2	(12.3)	-3.2%
<b>Total Allocation</b>	<b>1,127.0</b>	<b>954.3</b>	<b>(172.7)</b>	<b>-15.3%</b>	<b>4,507.8</b>	<b>4,406.0</b>	<b>(101.8)</b>	<b>-2.3%</b>
<b>Financing</b>								
Levy to municipalities and TWOMO	(100.0)	(100.0)	-	0.0%	(400.0)	(400.0)	-	0.0%
Interest on unrestricted funds	100.0	100.0	-	0.0%	400.0	400.0	-	0.0%
Interest on restricted funds	187.5	253.5	66.0	35.2%	750.0	750.0	-	0.0%
Other revenue	-	0.1	0.1	n/a	-	0.1	0.1	n/a
From (to) reserve funds	(187.5)	(253.5)	(66.0)	35.2%	(750.0)	(750.0)	-	0.0%
From levy stabilization	7.5	-	(7.5)	-100.0%	30.0	30.0	-	0.0%
<b>Total Financing</b>	<b>7.5</b>	<b>0.1</b>	<b>(7.4)</b>	<b>-98.6%</b>	<b>30.0</b>	<b>30.1</b>	<b>0.1</b>	<b>0.3%</b>
<b>Expenses</b>								
Personnel services	769.1	569.6	199.5	25.9%	3,076.4	2,963.9	112.5	3.7%
Materials	381.2	389.1	(8.0)	-2.1%	1,524.6	1,535.4	(10.8)	-0.7%
Contract services	16.0	28.2	(12.3)	-76.9%	63.8	63.8	-	0.0%
Rents and financial expenses	3.4	2.5	0.9	25.2%	13.5	13.5	-	0.0%
<b>Total Expenses</b>	<b>1,169.6</b>	<b>989.5</b>	<b>180.1</b>	<b>15.4%</b>	<b>4,678.3</b>	<b>4,576.6</b>	<b>101.7</b>	<b>2.2%</b>
<b>Recoveries</b>								
From HQ building operations	35.1	35.1	-	0.0%	140.5	140.5	-	0.0%
<b>Total Expenses Less Recoveries</b>	<b>1,134.5</b>	<b>954.4</b>	<b>180.1</b>	<b>15.9%</b>	<b>4,537.8</b>	<b>4,436.1</b>	<b>101.7</b>	<b>2.2%</b>
<b>Excess (Deficiency) of Revenues over Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>n/a</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>n/a</b>

Table 4, above, shows the 2026 Operating Budget revenues and expenditures, first quarter variances and year-end projections for Corporate Services.

Expenses related to Corporate Services are allocated to programs as Internal Administration Allocation, based on a predetermined weighting approved through the annual Operating Budget.

Expense highlights for Q1 and the full-year forecast include:

<b>Personnel Services</b>	<b>Forecast \$112,500 (3.7%) favourable</b>
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Personnel Services expenses were lower than budget in Q1 and are forecast to be under budget by \$112,500 at year-end due to temporarily vacant positions in the Finance department.

### C. Office Headquarters Building Operations

Table 5, below, shows the 2026 Operating Budget revenues and expenditures, first quarter variances and year-end projections for the Office Headquarters Building Operations.

Table 5:

Description	Year-To-Date				Year 2026			
	Budget	Actuals	Variance		Budget	Forecast	Variance	
	(\$000s)	(\$000s)	(\$000s)	(%)	(\$000s)	(\$000s)	(\$000s)	(%)
<b>Allocation</b>								
Direct-owned community housing building operations	66.5	66.5	-	0.0%	266.1	266.1	-	0.0%
Ontario Works	251.4	251.3	-	0.0%	1,005.4	1,005.4	-	0.0%
Child care and early years programs	18.5	18.5	-	0.0%	73.9	73.9	-	0.0%
Housing programs	33.3	33.3	-	0.0%	133.1	133.1	-	0.0%
<b>Total Allocation</b>	<b>369.6</b>	<b>369.6</b>	<b>-</b>	<b>0.0%</b>	<b>1,478.5</b>	<b>1,478.5</b>	<b>-</b>	<b>0.0%</b>
<b>Financing</b>								
Other revenue	0.9	0.2	(0.6)	-71.8%	3.5	3.5	-	0.0%
From (to) reserve funds	(57.1)	(57.1)	-	0.0%	(228.3)	(228.3)	-	0.0%
Imputed rent adjustment	(51.8)	(64.2)	(12.4)	23.9%	(207.2)	(207.2)	-	0.0%
<b>Total Financing</b>	<b>(108.0)</b>	<b>(121.0)</b>	<b>(13.0)</b>	<b>12.0%</b>	<b>(432.0)</b>	<b>(432.0)</b>	<b>-</b>	<b>0.0%</b>
<b>Expenses</b>								
Interest on long-term debt	14.1	15.0	(1.0)	-6.9%	56.2	56.2	-	0.0%
Materials	147.1	133.5	13.5	9.2%	588.2	588.2	-	0.0%
Loan principal repayment	83.8	83.3	0.5	0.5%	335.0	335.0	-	0.0%
Internal administrative expense	16.8	16.8	-	0.0%	67.1	67.1	-	0.0%
<b>Total Expenses</b>	<b>261.6</b>	<b>248.6</b>	<b>13.0</b>	<b>5.0%</b>	<b>1,046.5</b>	<b>1,046.5</b>	<b>-</b>	<b>0.0%</b>
<b>Excess (Deficiency) of Revenues over Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>n/a</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>n/a</b>

Expenses related to Office Headquarters Building Operations are allocated to programs as an Imputed Rent, based on a predetermined calculation approved through the annual Operating Budget. Overall, expenses were slightly under budget in Q1 but are forecast to be materially on budget at year-end.



### D. Integrated Social Services Program Support

Integrated Social Services (ISS) Program Support includes costs associated with integrated program eligibility, policy and data research, and the shared intake and reception area located at TBDSSAB headquarters.

Table 6, below, shows the 2026 Operating Budget revenues and expenditures, first quarter variances and year-end projections for ISS Program Support.

Table 6:

Description	Year-To-Date				Year 2026			
	Budget (\$000s)	Actuals (\$000s)	Variance		Budget (\$000s)	Forecast (\$000s)	Variance	
			(\$000s)	(%)			(\$000s)	(%)
<b>Allocation</b>								
Direct-owned community housing building operations	38.6	30.1	(8.5)	-22.1%	154.4	150.2	(4.2)	-2.7%
Ontario Works	368.9	247.6	(121.3)	-32.9%	1,475.7	1,388.0	(87.7)	-5.9%
Child care and early years programs	108.6	83.3	(25.3)	-23.3%	434.2	419.6	(14.6)	-3.4%
Housing programs	66.9	52.3	(14.6)	-21.8%	267.6	261.3	(6.3)	-2.4%
<b>Total Allocation</b>	<b>583.0</b>	<b>413.3</b>	<b>(169.7)</b>	<b>-29.1%</b>	<b>2,331.9</b>	<b>2,219.1</b>	<b>(112.8)</b>	<b>-4.8%</b>
<b>Financing</b>								
Other revenue	-	-	-	n/a	-	-	-	n/a
<b>Total Financing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>n/a</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>n/a</b>
<b>Expenses</b>								
Personnel services	668.0	494.2	173.8	26.0%	2,672.0	2,558.8	113.2	4.2%
Materials	39.9	43.9	(4.1)	-10.2%	159.4	159.8	(0.4)	-0.3%
<b>Total Expenses</b>	<b>707.9</b>	<b>538.2</b>	<b>169.7</b>	<b>24.0%</b>	<b>2,831.4</b>	<b>2,718.6</b>	<b>112.8</b>	<b>4.0%</b>
<b>Recoveries</b>								
From homelessness programs	124.9	124.9	-	0.0%	499.5	499.5	-	0.0%
<b>Total Expenses Less Recoveries</b>	<b>583.0</b>	<b>413.3</b>	<b>169.7</b>	<b>29.1%</b>	<b>2,331.9</b>	<b>2,219.1</b>	<b>112.8</b>	<b>4.8%</b>
<b>Excess (Deficiency) of Revenues over Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>n/a</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>n/a</b>

Expenses related to ISS Program Support are allocated to programs as Internal Administration Allocation, based on a predetermined weighting approved through the annual Operating Budget. Expense highlights for Q1 and the full-year forecast include:

<b>Personnel Services</b>	<b>Forecast \$113,200 (4.2%) favourable</b>
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Personnel Services costs were lower than budget in Q1 and are forecast to be lower than budget by \$113,200 at year-end due to temporarily vacant positions throughout the year. Vacant positions are in various stages of the recruitment process.



## E. Social Assistance

Through the Ontario Works (OW) program, TBDSSAB provides short-term social assistance to, or on behalf of, eligible individuals and families in the form of financial and employment benefits to assist recipients to reach financial independence through employment.

Table 7, below, shows the 2026 Operating Budget revenues and expenditures, first quarter variances and year-end projections for the OW program. Overall, OW program expenses were lower than budget in Q1, and are forecast to be lower than budget by \$286,200 at year-end.

Table 7:

Description	Year-To-Date				Year 2026			
	Budget (\$000s)	Actuals (\$000s)	Variance		Budget (\$000s)	Forecast (\$000s)	Variance	
			(\$000s)	(%)			(\$000s)	(%)
<b>Financing</b>								
Levy to municipalities & TWOMO	1,118.1	1,118.1	-	0.0%	4,472.2	4,472.2	-	0.0%
Provincial grants	7,447.7	6,472.2	(975.5)	-13.1%	29,790.9	29,647.8	(143.1)	-0.5%
Other revenues	-	-	-	n/a	-	-	-	n/a
From (to) reserve funds	-	-	-	n/a	-	-	-	n/a
Imputed rent adjustment	35.2	43.6	8.4	24.0%	140.8	140.8	-	0.0%
<b>Total Financing</b>	<b>8,601.0</b>	<b>7,633.9</b>	<b>(967.1)</b>	<b>-11.2%</b>	<b>34,403.9</b>	<b>34,260.8</b>	<b>(143.1)</b>	<b>-0.4%</b>
<b>Expenses</b>								
Personnel services	967.9	699.1	268.8	27.8%	3,871.5	3,730.5	141.0	3.6%
Materials	106.5	108.8	(2.3)	-2.1%	426.0	426.1	(0.1)	0.0%
Contract services	1.3	-	1.3	100.0%	5.0	5.0	-	0.0%
Rents and financial expenses	26.8	29.6	(2.8)	-10.4%	107.2	107.2	-	0.0%
External transfers	5,940.1	5,211.9	728.2	12.3%	23,760.3	23,760.3	-	0.0%
Internal administration allocation	1,340.1	1,086.5	253.6	18.9%	5,360.5	5,215.2	145.3	2.7%
Imputed rent recovery	251.4	251.3	0.0	0.0%	1,005.4	1,005.4	-	0.0%
<b>Total Expenses</b>	<b>8,634.0</b>	<b>7,387.2</b>	<b>1,246.8</b>	<b>14.4%</b>	<b>34,535.9</b>	<b>34,249.7</b>	<b>286.2</b>	<b>0.8%</b>
<b>Recoveries</b>								
From homelessness programs	33.0	33.0	-	0.0%	132.0	132.0	-	0.0%
<b>Total Expenses Less Recoveries</b>	<b>8,601.0</b>	<b>7,354.2</b>	<b>1,246.8</b>	<b>14.5%</b>	<b>34,403.9</b>	<b>34,117.7</b>	<b>286.2</b>	<b>0.8%</b>
<b>Excess (Deficiency) of Revenues over Expenses</b>	<b>-</b>	<b>279.7</b>	<b>279.7</b>	<b>n/a</b>	<b>-</b>	<b>143.1</b>	<b>143.1</b>	<b>n/a</b>

Provincial grants are determined by applying the various cost-sharing formulae to actual expenses. Expense highlights for Q1 and the full-year forecast include:

### Personnel Services

**Forecast \$141,000 (3.6%) favourable**

Personnel Services costs were lower than budget in Q1 and are forecast to be lower than budget by \$141,000 at year-end due to temporarily vacant positions throughout the year.



<b>Internal Administration Allocation</b>	<b>Forecast \$145,300 (2.7%) favourable</b>
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Internal Administration is comprised of Board, Office of the Chief Executive Officer, Corporate Services, and ISS Program Support. These costs are allocated to programs based on a predetermined weighting approved through the annual Operating Budget.

Further variance explanation was provided above.

## F. Child Care and Early Years

TBDSSAB is the service system manager for child care and early years' services in the District of Thunder Bay and administers child care and EarlyON programs to create a comprehensive, consistent, quality-driven system to support children and families.

Table 8, below, shows the 2026 Operating Budget revenues and expenditures, first quarter variances, and year-end projections for child care and early years' programs. Overall, child care and early years' program expenses were lower than budget in Q1 and are forecast to be lower than budget at year-end.

Table 8:

Description	Year-To-Date				Year 2026			
	Budget (\$000s)	Actuals (\$000s)	Variance		Budget (\$000s)	Forecast (\$000s)	Variance	
			(\$000s)	(%)			(\$000s)	(%)
<b>Financing</b>								
Levy to municipalities & TWOMO	342.9	342.9	-	0.0%	1,371.7	1,371.7	-	0.0%
Federal grants	5,400.6	74.3	(5,326.3)	-98.6%	21,502.5	19,947.6	(1,554.9)	-7.2%
Provincial grants	4,901.1	7,694.6	2,793.5	57.0%	19,704.3	11,056.6	(8,647.7)	-43.9%
From (to) reserve funds	80.0	-	(80.0)	-100.0%	320.0	320.0	-	0.0%
Imputed rent adjustment	2.6	3.2	0.6	23.1%	10.4	10.4	-	0.0%
<b>Total Financing</b>	<b>10,727.2</b>	<b>8,115.0</b>	<b>(2,612.2)</b>	<b>-24.4%</b>	<b>42,908.9</b>	<b>32,706.3</b>	<b>(10,202.6)</b>	<b>-23.8%</b>
<b>Expenses</b>								
Personnel services	121.2	98.9	22.3	18.4%	484.7	484.7	-	0.0%
Materials	14.3	2.9	11.4	79.6%	57.0	57.0	-	0.0%
Contract services	1.2	-	1.2	100.0%	4.7	4.7	-	0.0%
External transfers	10,340.4	7,530.6	2,809.8	27.2%	41,361.6	31,005.9	10,355.7	25.0%
Internal administration allocation	320.6	277.7	42.9	13.4%	1,282.2	1,257.4	24.8	1.9%
Imputed rent recovery	18.5	18.5	(0.0)	-0.1%	73.9	73.9	-	0.0%
<b>Total Expenses</b>	<b>10,816.0</b>	<b>7,928.6</b>	<b>2,887.4</b>	<b>26.7%</b>	<b>43,264.1</b>	<b>32,883.6</b>	<b>10,380.5</b>	<b>24.0%</b>
<b>Recoveries</b>								
Other recoveries	88.8	88.8	-	0.0%	355.2	355.2	-	0.0%
<b>Total Expenses Less Recoveries</b>	<b>10,727.2</b>	<b>7,839.8</b>	<b>2,887.4</b>	<b>26.9%</b>	<b>42,908.9</b>	<b>32,528.4</b>	<b>10,380.5</b>	<b>24.2%</b>
<b>Excess (Deficiency) of Revenues over Expenses</b>	<b>-</b>	<b>275.2</b>	<b>275.2</b>	<b>n/a</b>	<b>-</b>	<b>177.9</b>	<b>177.9</b>	<b>n/a</b>

Federal and Provincial grants are determined by applying the various cost-sharing formulae to actual expenses.

Expense highlights for Q1 and the full-year forecast include:

**External Transfers** Forecast **\$10,355,700 (25.0%) favourable**

External transfers for child care and early years were less than budget in Q1 and are expected to be less than budget at year-end due to General Operating and CWELCC advances being less than expected. Total enrollment in licensed child care has been lower than expected and as a result, less CWELCC has been advanced to child care operators.

**G. Housing Programs**

TBDSSAB is the service system manager for various housing and homelessness programs and services in the District of Thunder Bay. TBDSSAB supports housing units operated by non-profit housing providers, rent supplement agreements and portable housing benefits. TBDSSAB also administers programs and services aimed at reducing chronic homelessness in the District of Thunder Bay.

Table 9, below, shows the 2026 Operating Budget revenues and expenditures, first quarter variances and year-end projections for Housing Programs.

Table 9:

Description	Year-To-Date				Year 2026			
	Budget (\$000s)	Actuals (\$000s)	Variance		Budget (\$000s)	Forecast (\$000s)	Variance	
			(\$000s)	(%)			(\$000s)	(%)
<b>Financing</b>								
Levy to municipalities & TWOMO	2,275.0	2,275.0	-	0.0%	9,100.0	9,100.0	-	0.0%
Federal grants	1,435.2	1,605.8	170.6	11.9%	5,740.9	6,913.4	1,172.5	20.4%
Provincial grants	4,250.5	6,237.9	1,987.4	46.8%	17,002.1	19,955.5	2,953.4	17.4%
Other revenue	-	-	-	n/a	-	-	-	n/a
From (to) reserve funds	2.5	-	(2.5)	-100.0%	10.0	10.0	-	0.0%
Imputed rent adjustment	4.7	5.8	1.1	24.1%	18.7	18.6	(0.1)	-0.5%
<b>Total Financing</b>	<b>7,967.9</b>	<b>10,124.5</b>	<b>2,156.6</b>	<b>27.1%</b>	<b>31,871.7</b>	<b>35,997.5</b>	<b>4,125.8</b>	<b>12.9%</b>
<b>Expenses</b>								
Personnel services	148.5	121.3	27.2	18.3%	594.1	594.1	-	0.0%
Materials	578.6	1.2	577.4	99.8%	2,314.2	3,295.9	(981.7)	-42.4%
Contract services	2.5	15.2	(12.7)	-508.0%	10.0	10.0	-	0.0%
Rents and financial expenses	-	-	-	n/a	-	-	-	n/a
External transfers	6,586.2	9,467.4	(2,881.2)	-43.7%	26,344.6	29,704.3	(3,359.7)	-12.8%
Internal administration allocation	856.5	711.1	145.4	17.0%	3,426.0	3,378.3	47.7	1.4%
Imputed rent recovery	33.3	33.3	(0.0)	-0.1%	133.1	133.1	-	0.0%
<b>Total Expenses</b>	<b>8,205.5</b>	<b>10,349.5</b>	<b>(2,144.0)</b>	<b>-26.1%</b>	<b>32,822.0</b>	<b>37,115.7</b>	<b>(4,293.7)</b>	<b>-13.1%</b>
<b>Recoveries</b>								
From housing programs	51.7	67.5	15.8	30.6%	206.7	177.6	(29.1)	-14.1%
From homelessness programs	185.9	150.0	(35.9)	-19.3%	743.6	743.6	-	0.0%
<b>Total Expenses Less Recoveries</b>	<b>7,967.9</b>	<b>10,132.0</b>	<b>(2,164.1)</b>	<b>-27.2%</b>	<b>31,871.7</b>	<b>36,194.5</b>	<b>(4,322.8)</b>	<b>-13.6%</b>
<b>Excess (Deficiency) of Revenues over Expenses</b>	<b>-</b>	<b>(7.5)</b>	<b>(7.5)</b>	<b>n/a</b>	<b>-</b>	<b>(197.0)</b>	<b>(197.0)</b>	<b>n/a</b>

Overall, Housing Program expenses were higher than budget in Q1, and are forecast to be over budget by \$197,000 at year-end.

Federal and Provincial grants are determined by applying various cost-sharing formulae to actual expenses. Expense highlights for Q1 and the full-year forecast include:

**Materials** **Forecast \$981,700 (42.4%) unfavourable**

Materials were lower than budget in Q1 and are expected to be \$981,700 higher than budget at year-end. A further breakdown of this variance is provided in Table 10, below:

Table 10:

Description	Year-To-Date				Year 2026			
	Budget (\$000s)	Actuals (\$000s)	Variance		Budget (\$000s)	Forecast (\$000s)	Variance	
			(\$000s)	(%)			(\$000s)	(%)
Materials								
OPHI	20.9	-	20.9	100.0%	83.6	-	83.6	100.0%
COCHI	539.1	-	539.1	100.0%	2,156.3	3,221.6	(1,065.3)	-49.4%
Other	18.6	1.2	17.4	93.5%	74.3	74.3	-	0.0%
<b>Total</b>	<b>578.6</b>	<b>1.2</b>	<b>577.4</b>	<b>99.8%</b>	<b>2,314.2</b>	<b>3,295.9</b>	<b>(981.7)</b>	<b>-42.4%</b>

The unfavourable variance in the Canada-Ontario Community Housing Initiative (COCHI) is due to anticipated timing of project completion. COCHI are funded 100% by the Federal and Provincial governments.

**External Transfers** **Forecast \$3,359,700 (12.8%) unfavourable**

External transfers for Housing Programs were lower than budget in Q1 and are expected to be \$3,359,700 higher than budget at year-end. A further breakdown of this variance is provided in Table 11, below:

Table 11:

Description	Year-To-Date				Year 2026			
	Budget (\$000s)	Actuals (\$000s)	Variance		Budget (\$000s)	Forecast (\$000s)	Variance	
			(\$000s)	(%)			(\$000s)	(%)
External Transfers								
Provincial Reformed	1,062.2	1,182.6	(120.4)	-11.3%	4,248.8	4,298.6	(49.8)	-1.2%
Former Provincial Reformed	191.1	105.7	85.4	44.7%	764.2	949.9	(185.7)	-24.3%
Urban Native housing program	155.9	191.6	(35.7)	-22.9%	623.6	557.2	66.4	10.6%
Private landlord rent supplement	593.4	565.0	28.4	4.8%	2,373.7	2,240.1	133.6	5.6%
Non-profit rent supplement	187.7	187.6	0.1	0.0%	750.6	724.6	26.0	3.5%
Portable Housing Benefit	337.4	349.5	(12.1)	-3.6%	1,349.5	1,526.4	(176.9)	-13.1%
IAH Ontario Renovates	75.0	1.2	73.9	98.5%	300.0	300.2	(0.2)	-0.1%
OPHI Rental Housing	-	301.6	(301.6)	n/a	-	706.3	(706.3)	n/a
OPHI Ontario Renovates	73.4	-	73.4	100.0%	293.4	-	293.4	100.0%
COCHI capital repairs	-	630.0	(630.0)	n/a	-	-	-	n/a
COCHI rent supplement	331.5	283.3	48.1	14.5%	1,325.8	1,306.1	19.7	1.5%
COCHI transitional operating	16.9	67.6	(50.7)	-300.0%	67.6	67.6	-	0.0%
Reaching Home	-	-	-	n/a	-	-	-	n/a
HPP Operating	1,912.2	2,895.6	(983.4)	-51.4%	7,648.7	7,648.7	-	0.0%
HPP Capital	1,623.5	2,680.0	(1,056.5)	-65.1%	6,494.0	9,273.9	(2,779.9)	-42.8%
SSRF	-	-	-	n/a	-	-	-	n/a
Home for Good	26.2	26.2	(0.0)	0.0%	104.7	104.7	-	0.0%
<b>Total</b>	<b>6,586.2</b>	<b>9,467.4</b>	<b>(2,881.2)</b>	<b>-43.7%</b>	<b>26,344.6</b>	<b>29,704.3</b>	<b>(3,359.7)</b>	<b>-12.8%</b>

The HPP Capital unfavourable variance is due to the timing of project completion. The HPP, COCHI and OPHI are 100% funded so there is no impact on the levy. An additional amount of \$90,300 has been reallocated towards rent supplements over base projected figures as part of Administration's tentative working plan to increase affordable housing system capacity with unused funds from other programs.

## H. Direct-Owned Community Housing Building Operations

TBDSSAB operates and maintains 2,411 direct-owned housing units throughout the District of Thunder Bay. Table 12, below, shows the 2026 Operating Budget revenues and expenditures, first quarter variances, and year-end projections for direct-owned Community Housing building operations.

Overall, direct-owned Community Housing building operation expenses were lower than budget in Q1 and are expected to be \$124,000 higher than budget at year-end.

Table 12:

Description	Year-To-Date				Year 2026			
	Budget (\$000s)	Actuals (\$000s)	Variance		Budget (\$000s)	Forecast (\$000s)	Variance	
			(\$000s)	(%)			(\$000s)	(%)
<b>Financing</b>								
Levy to municipalities & TWOMO	3,218.8	3,218.8	-	0.0%	12,875.2	12,875.2	-	0.0%
Federal grants	188.4	188.4	0.0	0.0%	753.5	753.5	-	0.0%
Provincial grants	-	-	-	n/a	-	-	-	n/a
Rents	3,040.8	3,050.1	9.3	0.3%	12,163.2	12,163.2	-	0.0%
Other revenue	61.7	56.2	(5.5)	-8.8%	246.6	246.6	-	0.0%
From (to) reserve funds	(441.6)	(522.9)	(81.3)	18.4%	(1,766.4)	(1,766.4)	-	0.0%
Imputed rent adjustment	9.3	11.6	2.3	24.4%	37.3	37.4	0.1	0.3%
<b>Total Financing</b>	<b>6,077.4</b>	<b>6,002.2</b>	<b>(75.2)</b>	<b>-1.2%</b>	<b>24,309.4</b>	<b>24,309.5</b>	<b>0.1</b>	<b>0.0%</b>
<b>Expenses</b>								
Personnel services	1,144.3	871.6	272.7	23.8%	4,577.3	4,577.3	-	0.0%
Interest on long-term debt	6.9	15.0	(8.1)	-118.2%	27.5	27.5	-	0.0%
Materials	4,486.6	4,630.5	(143.9)	-3.2%	17,946.2	18,096.2	(150.0)	-0.8%
Contract services	2.5	-	2.5	100.0%	10.0	10.0	-	0.0%
Rents and financial expenses	2.4	(47.2)	49.6	2066.8%	9.6	9.6	-	0.0%
External transfers	0.4	8.4	(8.1)	-2303.7%	1.4	1.4	-	0.0%
Loan principal repayment	314.0	340.9	(27.0)	-8.6%	1,255.8	1,255.8	-	0.0%
Internal administration allocation	368.5	314.5	54.0	14.7%	1,474.0	1,448.1	25.9	1.8%
Imputed rent recovery	66.5	66.5	0.0	0.0%	266.1	266.1	-	0.0%
<b>Total Expenses</b>	<b>6,392.0</b>	<b>6,200.2</b>	<b>191.8</b>	<b>3.0%</b>	<b>25,567.9</b>	<b>25,692.0</b>	<b>(124.1)</b>	<b>-0.5%</b>
<b>Recoveries</b>								
Recovery from Ontario Works progra	51.4	51.4	0.0	0.0%	205.5	205.5	-	0.0%
Recovery from homelessness progra	257.8	168.9	(88.9)	-34.5%	1,031.2	1,031.2	-	0.0%
Recovery from building overhead	5.5	5.5	0.1	0.9%	21.8	21.8	-	0.0%
<b>Total Expenses Less Recoveries</b>	<b>6,077.4</b>	<b>5,974.4</b>	<b>102.9</b>	<b>36.5%</b>	<b>24,309.4</b>	<b>24,433.5</b>	<b>(124.1)</b>	<b>-0.5%</b>
<b>Excess (Deficiency) of Revenues over Expenses</b>	<b>-</b>	<b>27.8</b>	<b>27.8</b>	<b>n/a</b>	<b>-</b>	<b>(124.0)</b>	<b>(124.0)</b>	<b>n/a</b>



Highlights for Q1 and the full-year forecast include:

<b>Internal Administration Allocation</b>	<b>Forecast \$25,900 (1.8%) favourable</b>
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Internal Administration is comprised of Board, Office of the Chief Executive Officer, Corporate Services, and ISS Program Support. These costs are allocated to programs based on a predetermined weighting approved through the annual Operating Budget.

Further variance explanation was provided above.

<b>Materials</b>	<b>Forecast \$150,000 (0.8%) unfavourable</b>
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An additional amount of \$150,000 has been reallocated towards maintenance of the direct-owned housing portfolio over original budgeted figures as part of Administration's tentative working plan to support providing safe housing with unused funds from other programs.

## CONCLUSION

Through the 2026 First Quarter Financial Report, Administration is projecting to be on budget for the 2026 year.



**THE DISTRICT OF THUNDER BAY  
SOCIAL SERVICES ADMINISTRATION BOARD**

**Fiduciary Responsibility Checklist**

Year: 2026

	Q1	Q2	Q3	Q4	Comments
<b>Corporate Filings</b>					
Canada Pension Plan Contributions	✓				
Employment Insurance Premiums	✓				
Employer Health Tax (EHT) Premiums	✓				
Income Tax Deductions	✓				
OMERS Contributions	✓				
Workplace Safety and Insurance Board Premiums	✓				
T4s	✓				
EHT Annual Return	✓				
Harmonized Sales Tax Rebate	✓				
Tax Filing (TBDHC)					
<b>Internal Governance</b>					
Bank Reconciliation	✓				
Listing of Cheques	✓				
Debt Payments Made	✓				
Insurance Renewal					
<b>Provincial Reporting</b>					
Ontario Works Monthly Subsidy Claim (20 <sup>th</sup> of each month)	✓				
OW Budget Submission	✓				
OW Mid-Year and Year-End Report					
Child Care & Early Years Estimates Report					
Child Care & Early Years Financial Statement Report					
Service Manager Annual Information Return					
Social Housing TWOMO Report	✓				
Canada-Ontario Community Housing Initiative Report	✓				
Ontario Priorities Housing Initiative Report	✓				
Homelessness Prevention Program Report	✓				

I certify, to the best of my knowledge and belief, that the above remittances, contributions, filings, and reporting requirements were completed during the period in accordance with established requirements and timelines.

And, I certify, to the best of my knowledge and belief, that TBDSSAB is in compliance with all applicable labour laws, including the Occupational Health and Safety Act, Accessibility for Ontarians with Disabilities Act, Employment Standards Act, and Canada Labour Code.

Director - Corporate Services Division  
Date: 26-May-26

Chief Executive Officer  
Date: 10-Jun-26