



Memorandum

Date: March 24, 2025
To: Members of the Board
From: Georgina Daniels, FCPA, FCA, Director, Corporate Services
Subject: **Vale Community Centre Update**

As a result of the direction received through RPT 2023CS-09, Vale Community Centre Site, Lease Expiry, (Closed Session Report), Administration has worked to further the divestment of the Vale Community Centre site.

An Expression of Interest (EOI) relative to the disposition of the property was issued in 2024 that included the following criteria:

- Planned use of the site, including full details of the implications for and value for the neighbourhood;
- Estimated timelines for transfer, if successful;
- Financial bid for the property's acquisition, or other financial implications/proposals for the property's acquisition including future capital investments that would be made by the submitter.

As a result of the EOI process and subsequent review of submissions, Administration engaged in further discussions with the Keewatinook Okimakanak Board of Education (KOBE). These discussions resulted in an agreement relative to the transfer of the property, which met all the identified criteria. The transfer of the property closed on March 21, 2025.

The original plan was for the property to be transferred by the end of 2024; with this slight extension into 2025, and to be consistent with the financial plan for costs related to this property, the following is provided for the Board's consideration:

THAT we, The District of Thunder Bay Social Services Administration Board, approve up to \$30,000 for costs associated with the Vale Community Centre property be financed from the Levy Stabilization Reserve Fund.

Sincerely,

Georgina Daniels, FCPA, FCA
Director, Corporate Services Division

GD/dlh