



**THE DISTRICT OF THUNDER BAY**  
SOCIAL SERVICES ADMINISTRATION BOARD

**THE DISTRICT OF THUNDER BAY SOCIAL  
SERVICES ADMINISTRATION BOARD**  
(aka TBDSSAB)

**BY-LAW NUMBER 7 - 2011**

A By-law relating to the borrowing of money by The  
District of Thunder Bay Social Services  
Administration Board.  
As amended by By-law # 03-2014

WHEREAS The District of Thunder Bay Social Services  
Administration Board (TBDSSAB or the Corporation) was established and  
incorporated under the authority of the *District Social Services Administration  
Board Act, R.S.O., 1990, c.D. 15*, as amended, and Ontario Regulation 278/98 as  
amended to O. Reg. 355/02;

THEREFORE THE DISTRICT OF THUNDER BAY SOCIAL SERVICES  
ADMINISTRATION BOARD ENACTS AS FOLLOWS:

1. The Board of the Corporation is hereby authorized, from time to time to:
  - a) borrow money upon the credit of the Corporation;
  - b) limit or increase the amount to be borrowed;
  - c) issue debentures or other securities of the Corporation;
  - d) pledge or sell such debentures or other securities for such sums and at such prices as may be deemed expedient; and
  - e) secure any such bond, debentures or other securities, or any other present or future borrowing or liability of the Corporation, by mortgage, hypothec, charge or pledge of all or any currently owned or subsequently acquired real and personal, movable and immovable, property of the Corporation, and the undertaking and rights of the Corporation.

The Board may by resolution delegate any one or all of the powers referred to in this clause to any two of the Chief Administrative Officer, the Board Chair, the Vice-Chair, the Director, Corporate Services, or the Secretary-Treasurer, of the Corporation to such extent and in such manner as it shall determine at the time of such delegation.

2. Nothing herein limits or restricts the borrowing of money by the Corporation on bills of exchange or promissory notes made, drawn, accepted or endorsed by or on behalf of the Corporation.
3. That this By-law shall come into effect upon the final passing hereof.

Enacted and passed this 25<sup>th</sup> day of July, A.D. 2011, as witnessed by the Seal of The District of Thunder Bay Social Services Administration Board and the hands of its proper Officers.

Ian Angus

\_\_\_\_\_  
**Chair**

Joe Virdiramo

\_\_\_\_\_  
**Secretary**

Read First and finally passed this 25<sup>th</sup> day of July, A.D., 2011.