



**THE DISTRICT OF THUNDER BAY
SOCIAL SERVICES ADMINISTRATION BOARD**

BY-LAW NUMBER 06 - 2022

A By-law to repeal By-law #09-2016 Early Years Reserve Fund and establish the Early Years Reserve Fund pertaining to the funding for the establishment of new child care spaces, including the physical relocation of existing child care centre spaces, and operating requirements to enhance the child care and early years' system.

WHEREAS Subsections 4 (1) and (2) of the *District Social Services Administration Boards Act, c.D.15*, provides The District of Thunder Bay Social Services Administration Board (TBDSSAB or the Board) with the authority to exercise any powers, duties, and responsibilities in its district relating to social services;

AND WHEREAS Section 417 of the *Municipal Act, 2001*, provides that the Board may provide for the establishment and maintenance of a reserve fund for any purpose for which it has authority to spend money;

AND WHEREAS TBDSSAB, by the authority of Resolution No. 14/96, passed on the 24th day of September, 2014, agreed to the adoption of Policy # CS-02:19, as presented;

AND WHEREAS TBDSSAB has authorized, by Resolution No. 22/72, to updating the Early Years Reserve Fund pertaining to funding and operating requirements;

NOW THEREFORE THE DISTRICT OF THUNDER BAY SOCIAL SERVICES ADMINISTRATION BOARD ENACTS AS FOLLOWS:

1. STATEMENT OF PURPOSE

A reserve fund known as the Early Years Reserve Fund is hereby established to fund the establishment of new child care spaces, including the physical relocation of existing child care centre spaces and operating requirements to enhance the child care and early years' system.

2. MAINTENANCE

2.1 Deposits

Such amounts shall be deposited in the Reserve Fund forthwith after a determination has been made of the amount properly payable into the Reserve Fund. Principal deposits will be from annual Child Care and Early Years' levy surpluses, as confirmed through the annual year end audit process, or other sources as confirmed by the Board.

2.2 Records

The Director - Corporate Services of TBDSSAB shall cause to be kept records setting forth the sum of any funds received and paid into the Reserve Fund.

2.3 Interest

All interest accruing upon the sums deposited in the Early Years Reserve Fund shall be used to fund the establishment of new child care spaces, including the physical relocation of existing child care centre spaces and operating requirements to enhance the child care and early years' system.

2.4 Reporting

The auditor of TBDSSAB in his or her annual report shall report on the activities and position of the Reserve Fund.

3. WITHDRAWALS / USAGE

3.1 Withdrawals

Amounts will be withdrawn from the Reserve Fund only to fund the establishment of new child care spaces and operating requirements to enhance the child care and early years' system.

3.2 Board Resolution

Such payouts shall be approved only by resolution from the Board, based upon a written report being presented to the Board.

4. That By-law No. 09-2016 is hereby repealed.

5. That this By-law shall come into effect upon the final passing hereof.

Enacted and passed this 15th day of September, 2022 as witnessed by the Seal of The District of Thunder Bay Social Services Administration Board and the hands of its proper Officers.



Chairperson



Chief Administrative Officer

Read First and finally passed this 15th day of September, 2022.