



**THE DISTRICT OF THUNDER BAY SOCIAL  
SERVICES ADMINISTRATION BOARD**

**BY-LAW NUMBER 10 - 2016**

A By-law to establish the TBDSSAB Capital Regeneration Reserve Fund, to support the regeneration of new / renovated housing units of The District of Thunder Bay Social Services Administration Board Direct-Owned Housing Portfolio.

WHEREAS Subsections 4 (1) and (2) of the *District Social Services Administration Boards Act, c.D.15*, provides The District of Thunder Bay Social Services Administration Board (TBDSSAB or the Board) with the authority to exercise any powers, duties, and responsibilities in its district relating to social services;

AND WHEREAS Section 417 of the *Municipal Act, 2001*, provides that the Board may provide for the establishment and maintenance of a reserve fund for any purpose for which it has authority to spend money;

AND WHEREAS TBDSSAB, by the authority of Resolution No. 14/96, passed on the 24th day of September, 2014, agreed to the adoption of Policy # CS-02:19, as presented;

NOW THEREFORE THE DISTRICT OF THUNDER BAY SOCIAL SERVICES ADMINISTRATION BOARD ENACTS AS FOLLOWS:

**1. STATEMENT OF PURPOSE**

A reserve fund known as the TBDSSAB Capital Regeneration Reserve Fund, is hereby established to support the regeneration of new / renovated housing units of The District of Thunder Bay Social Services Administration Board direct-owned housing portfolio.

**2. MAINTENANCE**

**2.1 Deposits**

Such amounts shall be deposited in the Reserve Fund forthwith after a determination has been made of the amount properly payable into the Reserve Fund. Principal deposits will be from the dispossession of certain properties within the housing portfolio.

**2.2 Records**

The Director - Corporate Services of TBDSSAB shall cause to be kept records setting forth the sum of any funds received and paid into the Reserve Fund, and the sums so deposited shall be used to support new or renovated housing units of the TBDSSAB direct-owned housing portfolio.

**2.3 Interest**

All interest accruing upon the sums deposited in the TBDSSAB Capital Regeneration Reserve Fund shall be used to support new or renovated housing units of the TBDSSAB direct-owned housing portfolio.

**2.4 Reporting**

The auditor of TBDSSAB in his or her annual report shall report on the activities and position of the Reserve Fund.

**3. WITHDRAWALS / USAGE**

**3.1 Withdrawals**

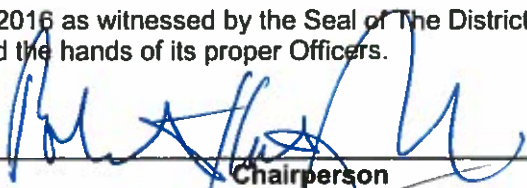
Amounts will be withdrawn from the Reserve Fund only to support new or renovated housing units of the TBDSSAB direct-owned housing portfolio. Withdrawals will normally be determined during the annual budget process, however, recommendations can be made based on in-year reports approved by the Board. Approved usage will be confirmed during the annual year end audit process.

**3.2 Board Resolution**

Such payouts shall be approved only by resolution from the Board, based upon a written report being presented to the Board.

**4.** That this By-law shall come into effect upon the final passing hereof.

Enacted and passed this 24th day of November, A.D. 2016 as witnessed by the Seal of The District of Thunder Bay Social Services Administration Board and the hands of its proper Officers.

  
\_\_\_\_\_  
Chairperson  
\_\_\_\_\_  
Vice-Chair

Read First and finally passed this 24th day of November, A.D., 2016.