



Financial Context For the 2024 Budget Process

TBDSSAB Board Meeting
Thursday October 19, 2023

Presented by:
Bill Bradica, CPA, Chief Administrative Officer
Georgina Daniels, FCPA, FCA, Director, Corporate Services



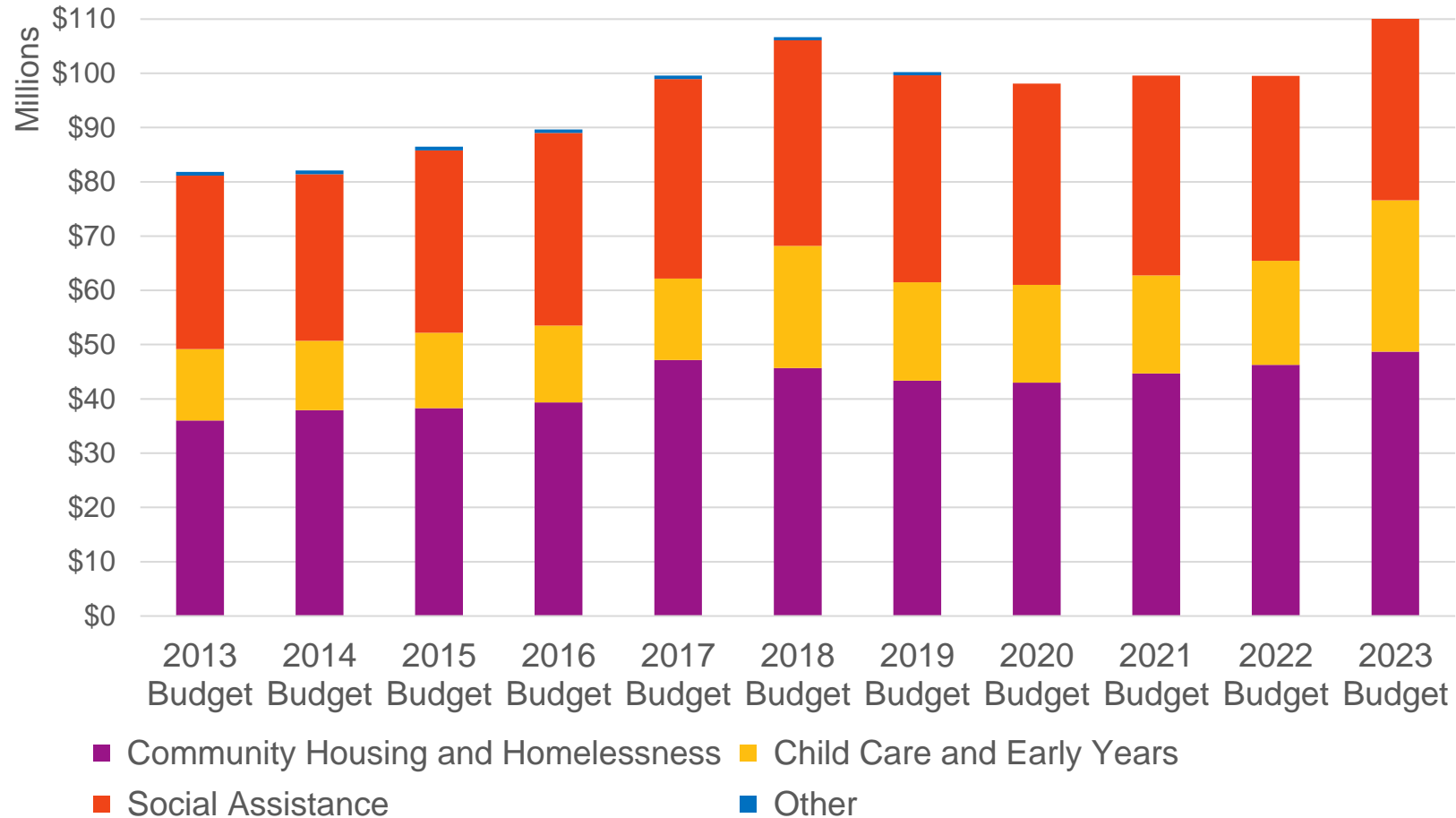
**THE DISTRICT OF THUNDER BAY
SOCIAL SERVICES ADMINISTRATION BOARD**

Budget History

1. Expense History and Trends
2. Revenue History and Trends
3. Levy History
4. Levy vs CPI

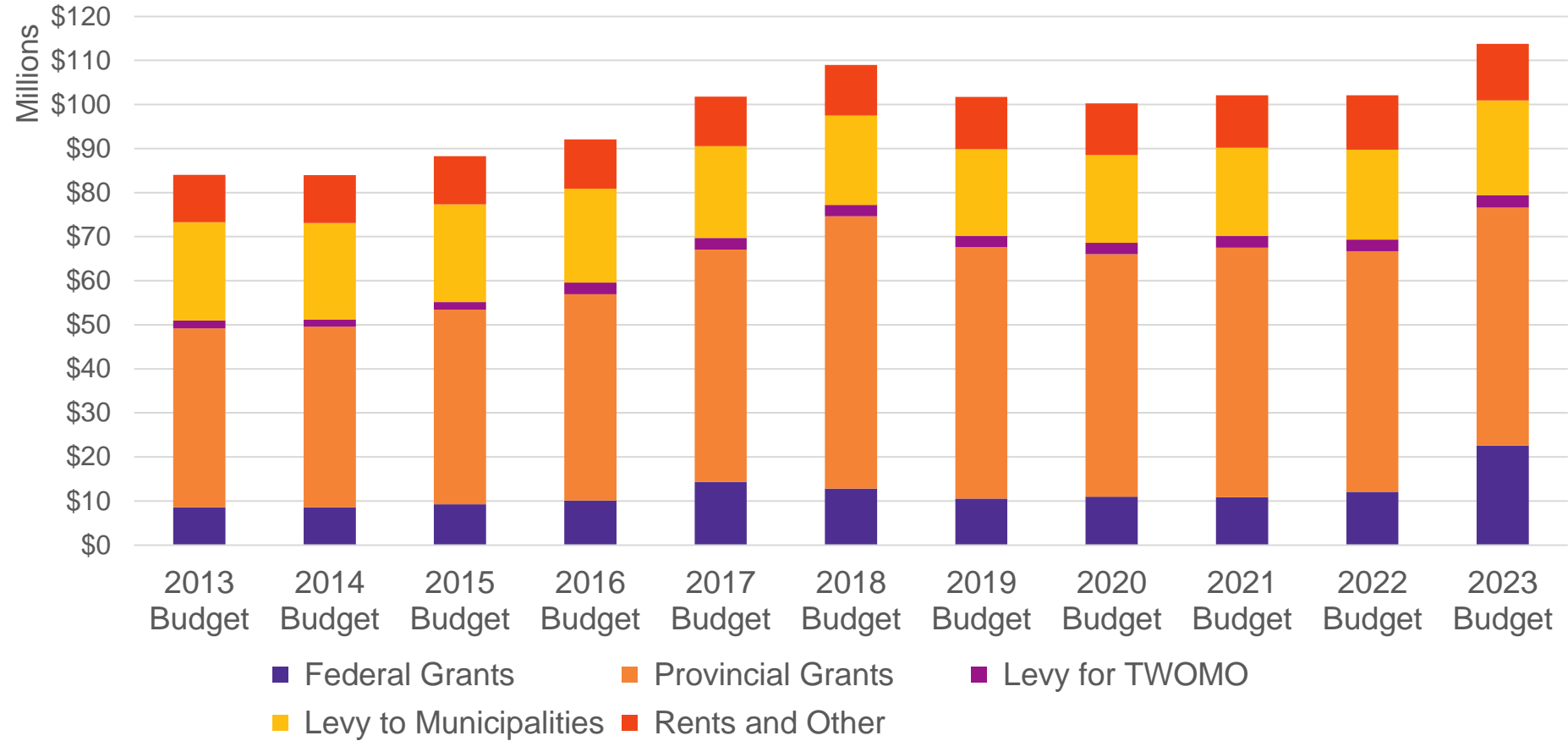


1. Expense History and Trends by Program



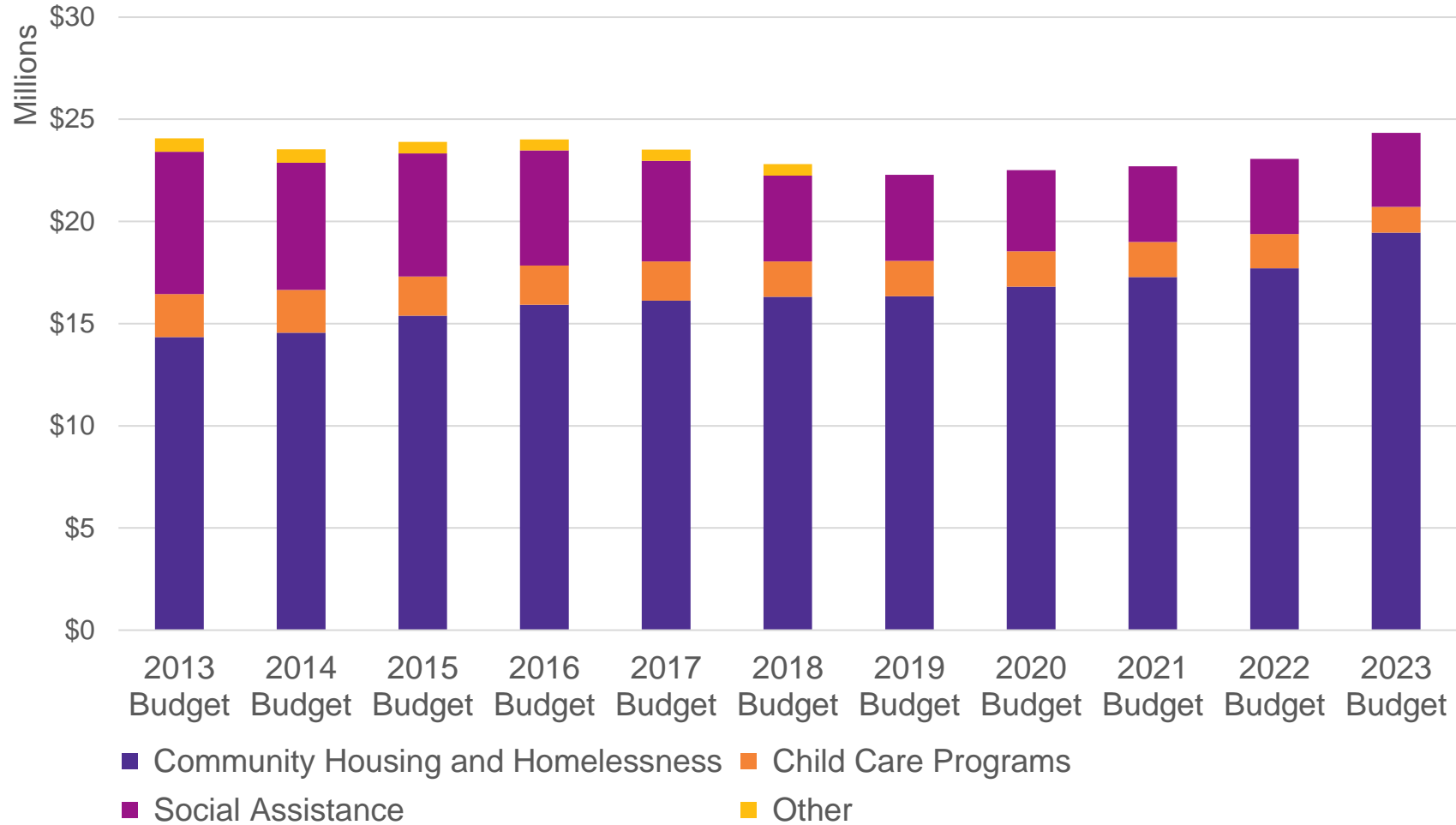
2. Revenue History and Trends

Revenues Sources

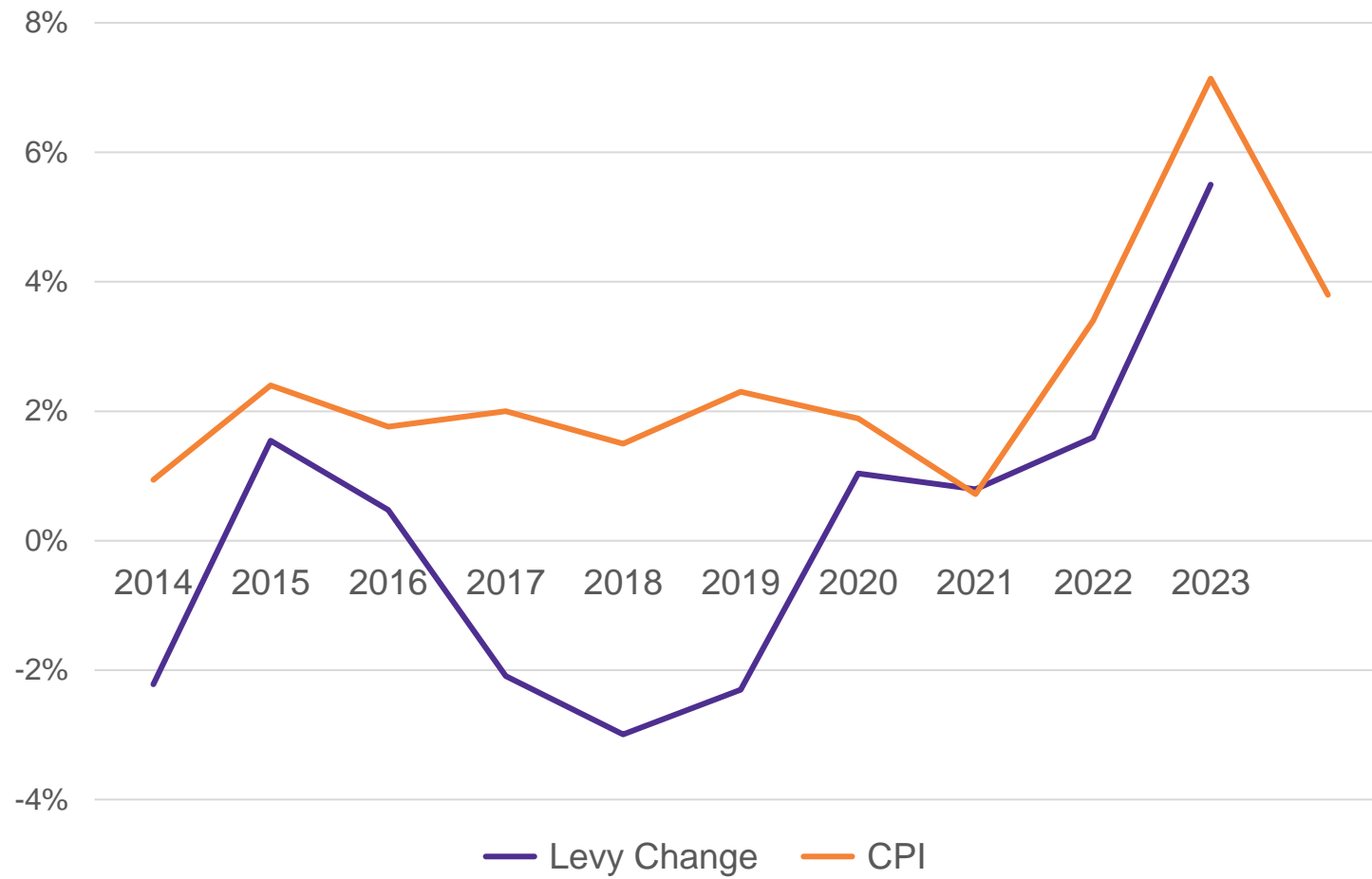


3. Levy History

Levy Distribution by Program



4. Levy vs Ontario Consumer Price Index (CPI) Levy Changes vs CPI Changes



*CPI to September 2023



Current State and Plans Impacting 2024 and Beyond

- Social Assistance Modernization
- Employment Services Transformation
- Canada Wide Early Learning Child Care – continued implementation
- Expanded Homelessness Prevention Program
- New Operating Agreements for Housing Providers Post-Mortgage Expiry
- Security and maintenance process – continued implementation
- Performance Based Budgeting



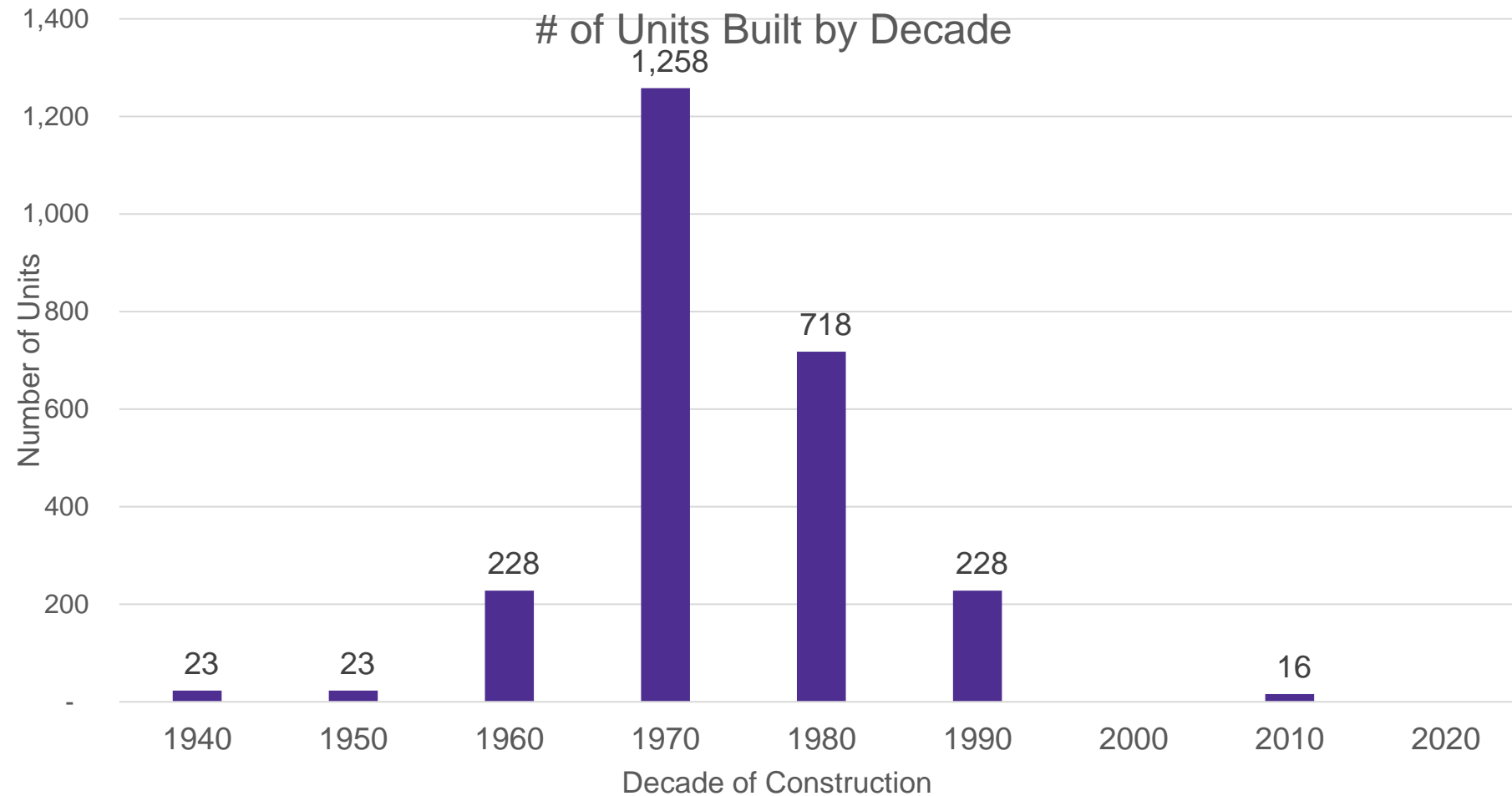
TBDSSAB Assets and Liabilities

1. Tangible Capital Assets
2. History of Reserve Funds
3. Debt Payment History

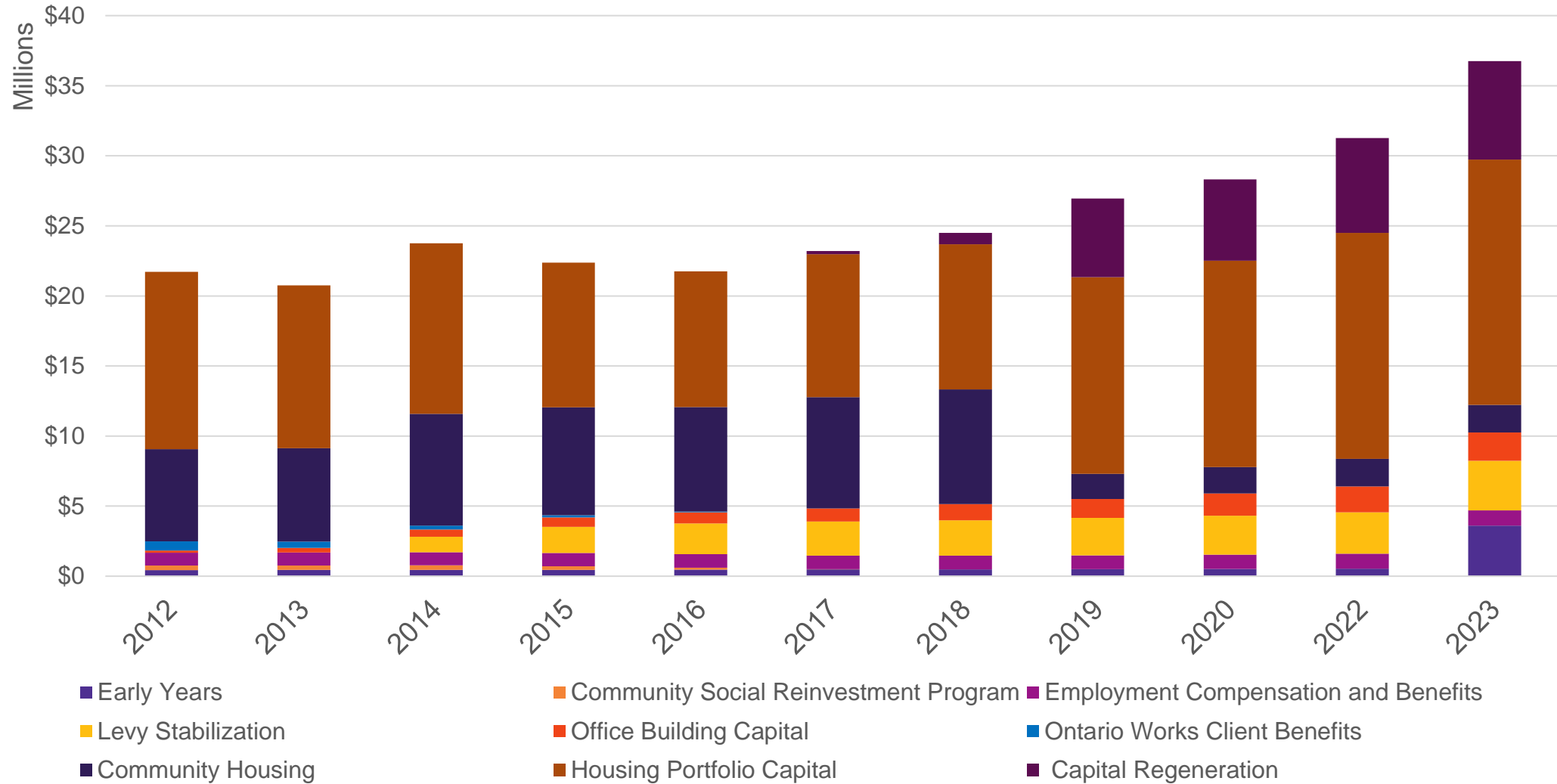


1. Tangible Capital Assets

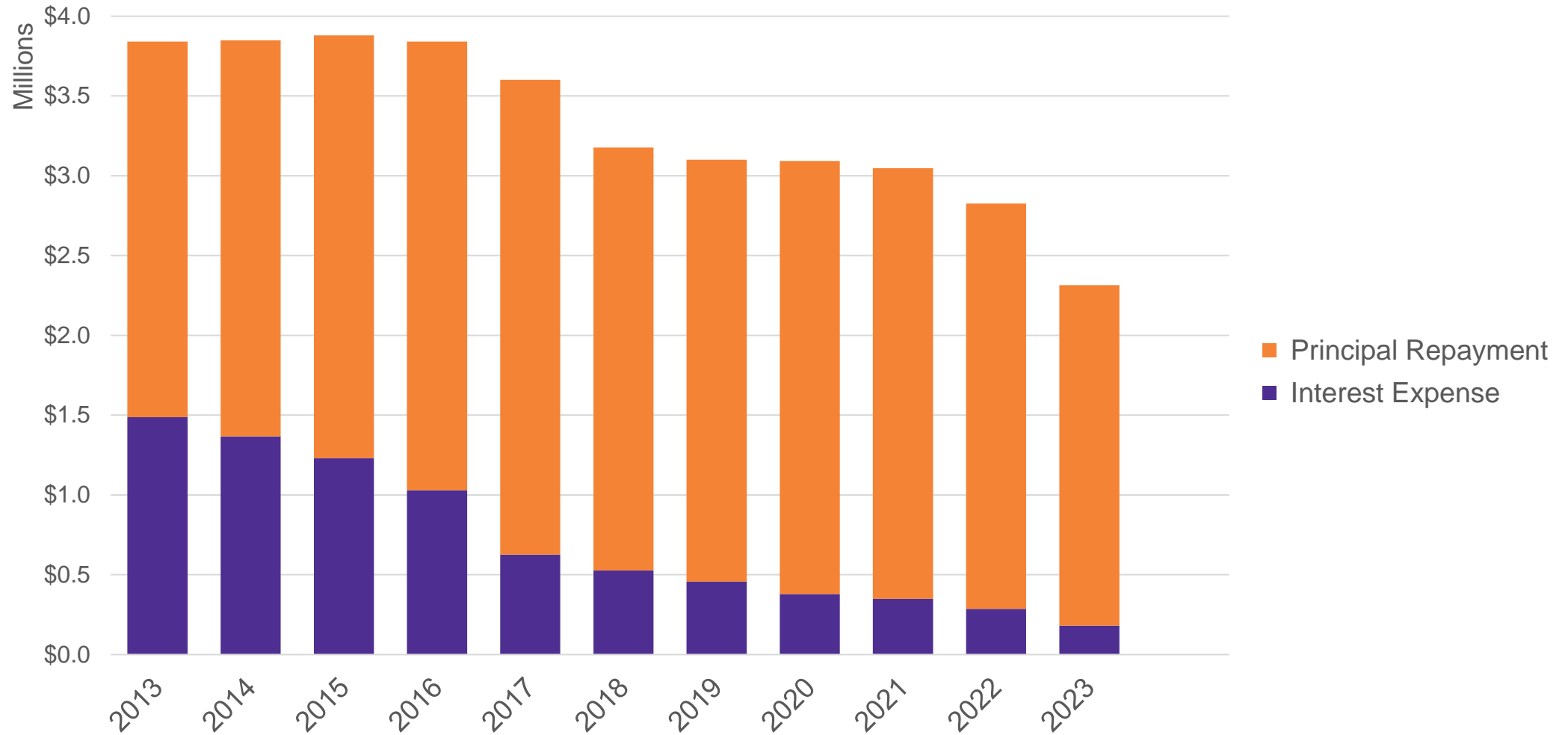
Housing Portfolio - Decade of Construction



2. History of Reserve Funds



3. Debt Payments History



2024 Context and Impacts

Program Area	2024 Impacts
Social Assistance (Ontario Works)	<ul style="list-style-type: none"> • Program Delivery Funding to remain at 2018 actual levels
Child Care and Early Years	<ul style="list-style-type: none"> • CWELCC implementation <ul style="list-style-type: none"> • Expected New Provincial Funding formula for 2024 budget (Revised funding formula combining funding streams) • September 27, 2023 – Ministry confirmed funding to remain consistent with 2023 until 4th quarter, Admin Funding unknown
Community Housing and Homelessness Prevention Program	<ul style="list-style-type: none"> • Homelessness Prevention Program Funding (2nd year of \$16M for 3 years) first TBDSSAB budget that will reflect the full increase • Canada-Ontario Community Housing Initiative (COCHI) funding is less than expected and amount unknown after March 31, 2025
Direct - Owned Housing Operations	<ul style="list-style-type: none"> • Increase in Operating costs • Rent revenue shortfalls due to higher than industry vacancies



2025 Context and Impacts

Program Area	2025 Impacts
Social Assistance (Ontario Works)	<ul style="list-style-type: none"> • Full impact of Employment Services Transformation and related funding reduction • Social Assistance Modernization impacts locally
Child Care and Early Years	<ul style="list-style-type: none"> • New Provincial Funding formula (Revised funding formula combining funding streams) • Sector growth dependent on success of recruitment strategy
Community Housing and Homelessness Prevention Program	<ul style="list-style-type: none"> • HPP Allocation – 3rd Year (\$16M) • COCHI & OPHI Allocations and Capital funds undetermined
Direct – Owned Housing Operations	<ul style="list-style-type: none"> • Increase in Operating costs



2024 and 2025 Context and Impacts

Program Area	2024 and 2025 Impacts
Infrastructure & Asset Management – Capital Budget	<ul style="list-style-type: none">• CMHC Funding Opportunity





Questions?
Comments?

