



Memorandum

Date: May 7, 2021
To: TBDSSAB Board
From: James Foulds, Board Member
Subject: **Market Housing Needs**

I am asking that consideration be given by the Board to add a discussion regarding market housing units to the Agenda for the May 17, 2021 Board meeting under New Business.

Specifically, that any new or retrofit projects undertaken by TBDSSAB, located anywhere in its service area, should include a market component as per the Paper on mixed income housing approved by the Board in 2019.

Also, the Policy approved by the Board in 2019 that gives Administration the flexibility to fill chronically vacant RGI units with market tenants; is this being applied throughout the TBSSAB service area? Consideration should be given to filling RGI vacancies with market tenants immediately, where there is no waitlist for a community housing property, rather than waiting for the vacancy to become a chronic vacancy.

In the Township of Nipigon, for example, there is not a significant private rental market. People that sell their homes to down-size and wish to remain in the community do not have many market rental options where their income exceeds rent-geared-to-income thresholds.

Sincerely,

Original Signed

James Foulds, Board Member

JF/gf